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Heng Fai Enterprises Limited
恒輝企業控股有限公司

(formerly known as Xpress Group Limited 特速集團有限公司)
(Incorporated in Hong Kong with limited liability)
(Stock Code: 185)

SUPPLEMENTAL AGREEMENT IN RELATION TO A MAJOR TRANSACTION

On 11 February 2014, after further negotiations, the Company, CSPL and OEL entered into the Supplemental Agreement (the “**Supplemental Agreement**”) to amend and supplement certain terms of the heads of agreement dated 13 January 2014.

Reference is made to the Company’s announcement of 16 January 2014 (the “**Announcement**”) relating to the Disposal. Unless otherwise defined herein, capitalised terms in this announcement shall have the same meaning as given to them in the Announcement.

SUPPLEMENTAL AGREEMENT

On 11 February 2014, after further negotiations, the Company, CSPL and OEL entered into the Supplemental Agreement pursuant to which the parties agreed that the Target Date be extended from 30 calendar days from the date of the Agreement (i.e. 12 February 2014) to 45 calendar days from the date of the Agreement (i.e. 27 February 2014) or such later date as the parties may mutually agree upon in writing.

The parties further agree that in the event that the Definitive Agreements and any other necessary documents are not executed by the parties by Target Date and there being no extension to the Target Date agreed upon in writing by the parties, the Agreement shall terminate and become null and void and each party shall not be liable to the other parties for any claims, damages, liabilities, losses, costs or expenses whatsoever arising from or in connection with the Agreement or the Disposal.

Save as disclosed above, there are no other changes to the Agreement and all other terms and conditions of the Agreement remain in full force.

Shareholders and potential investors should note that completion of the Disposal is subject to the fulfillment of the conditions under the Agreement and therefore may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Heng Fai Enterprises Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 11 February, 2014

As at the date of this announcement, the executive Directors are Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow; the non-executive Directors are Mr. Fong Kwok Jen and Mr. Teh Wing Kwan and the independent non-executive Directors are Mr. Chan King Fai, Mr. Tan Choon Seng, Mr. Wong Dor Luk, Peter and Mr. Wong Tat Keung.