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Heng Fai Enterprises Limited
恒輝企業控股有限公司

*(formerly known as Xpress Group Limited 特速集團有限公司)
(Incorporated in Hong Kong with limited liability)
(Stock Code: 185)*

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made pursuant to Rules 13.09 and 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”) and at the request of the Stock Exchange.

The board of directors of the Heng Fai Enterprises Limited (the “**Company**”)(the “**Board**”) has noted the increases in the price and trading volume of the shares of the Company (the “**Shares**”) today. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that, save and except that Mr. Chan Heng Fai, the Managing Chairman and the substantial shareholder of the Company has disposed 156,860,000 Shares and 25,620,000 Shares on 20 March 2014 and 21 March 2014 respectively via private sales (representing approximately 4.42% and 0.71% of the existing issued share capital of the Company), the Board is not aware of any reasons for these price or volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

By Order of the Board
Heng Fai Enterprises Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 21 March, 2014

As at the date of this announcement, the executive Directors are Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow; the non-executive Directors are Mr. Fong Kwok Jen and Mr. Teh Wing Kwan and the independent non-executive Directors are Mr. Chan King Fai, Mr. Tan Choon Seng, Mr. Wong Dor Luk, Peter and Mr. Wong Tat Keung.