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Heng Fai Enterprises Limited
恒輝企業控股有限公司

*(Incorporated in Hong Kong with limited liability)
(Stock Code: 185)*

PROFIT WARNING ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group expects to record a loss attributable to owners of the Company for the year ended 31 March 2014 as compared to a profit attributable to owners of the Company for the year ended 31 March 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Heng Fai Enterprises Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Insider Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, the Group expects to record a loss attributable to owners of the Company for the year ended 31 March 2014 as compared to a profit attributable to owners of the Company for the year ended 31 March 2013, among other things, mainly due to (i) one-off gain on disposal of the principal subsidiary, SingHaiyi Group Limited in last year; (ii) the decrease in fair value change in investment properties; (iii) a net loss in the Group’s realized and unrealized marketable securities and (iv) impairment loss recognized in respect of goodwill.

The Company is in the process of finalising the annual results of the Group for the year ended 31 March 2014 (the “Annual Results”). The information contained in this announcement is only based on preliminary assessment of the management accounts of the Group subject to finalisation and necessary adjustments, which has not been finalised nor audited by the Company’s auditor. The Annual Results are expected to be released on 27 June 2014.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Heng Fai Enterprises Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 20 June, 2014

As at the date of this announcement, the executive Directors are Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow; the non-executive Directors are Mr. Fong Kwok Jen and Mr. Teh Wing Kwan and the independent non-executive Directors are Mr. Chan King Fai, Mr. Tan Choon Seng, Mr. Wong Dor Luk, Peter and Mr. Wong Tat Keung.