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Heng Fai Enterprises Limited
恒輝企業控股有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 185)

VOLUNTARY ANNOUNCEMENT
INTENTION TO PLACE UP TO US\$200 MILLION WORTH OF SHARES BY
U.S.-LISTED MEDICAL REIT SUBSIDIARY

The Board of Directors (the “**Board**”) of Heng Fai Enterprises Limited (the “**Company**”, together with its subsidiaries as “**Group**”) is pleased to announce that its 99.5%-owned U.S.-listed REIT subsidiary, Global Medical REIT Inc. (“**GMR**”, Stock code – GMRE:OTCBB), will commence on a roadshow (the “**Roadshow**”) in Asia to raise up to US\$200 million via placement of new ordinary shares of GMR (the “**Placement**”).

The Roadshow, to be held in Singapore from 7 to 9 October 2014, will be targeted at institutions and high-net-worth individuals. The net proceeds from the Placement will be used to fund further acquisitions by GMR of U.S. medical assets, in line with the medical REIT’s strategy to grow its net asset value and upgrade to the NASDAQ Main Market.

GMR had acquired a long-term acute care hospital in Omaha, Nebraska, for about US\$22.6 million in June 2014, and an orthopedic surgery centre in Asheville, North Carolina, for US\$2.52 million last month.

Both assets are high acuity, single-tenant medical facilities with long-term triple-net leases under which maintenance costs, insurance and property taxes are borne by the tenant. GMR has been distributing higher-than-average annualized dividend yield in excess of 8.0% since July 2014. A distinguishing feature of the REIT is that the dividends are paid out on a monthly basis.

The Roadshow may or may not lead to the entering into definitive agreement and the Placement contemplated thereunder may or may not be consummated. Following the completion of the Placement, the equity interests of the Group in GMR may be diluted from approximately 99% to 4%, depending on the amount raised, and GMR may cease to be a subsidiary of the Company. The Company will make further announcements as and when there are material updates to the Placement.

The Group is also considering the issuance of debt securities to contribute towards the further capitalization of GMR's business. These securities may be issued by GMR or the Company with various tenors, including perpetual, interest rate structures and convertibility features, as may be agreed between the Group and the relevant dealers.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Heng Fai Enterprises Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 6 October 2014

As at the date of this announcement, the executive Directors are Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow; the non-executive Directors are Dr. Lam, Lee G. and Mr. Fong Kwok Jen and the independent non-executive Directors are Mr. Chan King Fai, Mr. Tan Choon Seng, Mr. Wong Dor Luk, Peter and Mr. Wong Tat Keung.

Any forward-looking statements contained in this announcement are based upon GMR's current assumptions and expectations concerning future events and financial performance and are made pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Such statements are subject to significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those reflected in such forward-looking statements. All information provided in this announcement is as of the date of this announcement, and GMR do not undertake any obligation to update any forward-looking statement, except as required under applicable law.