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XPRESS GROUP LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 185)

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE FIFTEEN MONTHS ENDED 31 MARCH 2011
OF SUBSIDIARY – SINGXPRESS LAND LTD**

THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF XPRESS GROUP LIMITED (THE “COMPANY”). THIS ANNOUNCEMENT IS MADE BY THE COMPANY PURSUANT TO RULE 13.09 OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF THE COMPANY WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF THE COMPANY, SINGXPRESS LAND LTD, WHICH HAS ANNOUNCED ON 27 MAY 2011 ITS UNAUDITED FINANCIAL RESULTS FOR THE FIFTEEN MONTHS ENDED 31 MARCH 2011.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

SingXpress, a 62.7% controlled subsidiary of the Company, whose shares are listed on the SGX-ST, has announced on 27 May 2011 the unaudited financial results of the SingXpress Group for the fifteen months ended 31 March 2011.

SingXpress Land Ltd (“SingXpress”), a 62.7% controlled subsidiary of the Company, whose shares are listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 27 May 2011 the unaudited financial results of SingXpress and its subsidiaries (“SingXpress Group”) for the fifteen months ended 31 March 2011. The summary of the unaudited financial results of the SingXpress Group for the fifteen months ended 31 March 2011 together with the comparative figures for the twelve months ended 31 December 2009 are provided below:

SingXpress Land Ltd

Summary of the unaudited financial results of the SingXpress Group for the fifteen months ended 31 March 2011

(Note: The expression “S\$’000” means “Singapore dollars in thousand”.)

	For the fifteen months ended 31 March 2011 S\$’000	For the twelve months ended 31 December 2011 S\$’000
Revenue	2,949	394
Profit (loss) before tax	2,407	(374)
Income tax expense	(768)	(1)
Loss from a discontinued operation	(47)	(862)
Net profit (loss) for the period	1,592	(1,237)

Dividend

No ordinary dividend has been declared or recommended for the fifteen months ended 31 March 2011.

Remarks: Details of the unaudited financial results of the SingXpress Group for the fifteen months ended 31 March 2011 are accessible at SGX-ST’s website: <http://www.sgx.com> and also posted by the Company as an overseas regulatory announcement on its website: <http://www.xpressgroup.com>.

By Order of the Board
Xpress Group Limited
Chan Tong Wan
Managing Director

Hong Kong, 27 May, 2011

As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter and Mr. Wong Tat Keung.