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Overseas Regulatory Announcement

This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement of SingXpress Land Ltd, which is listed on the Singapore Exchange Securities Trading Limited and a 62.68% owned subsidiary of Xpress Group Limited.

By Order of the Board Xpress Group Limited Chan Tong Wan Managing Director

Hong Kong, 3 June, 2011

As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter and Mr. Wong Tat Keung.

SINGXPRESS LAND LTD

(Company Registration No. 198803164K) (Incorporated in Singapore)

ANNOUNCEMENT

SUCCESSFUL JOINT TENDER FOR THE ACQUISITION OF LAND

All capitalised terms not otherwise defined in this announcement shall bear the meanings ascribed to them in the announcement dated 2 June 2011.

Further to the announcement made on 2 June 2011 in relation to the proposed Acquisition, the Board of Directors of the Company is pleased to announce that the Land has been awarded to SXLPRL and Kay Lim.

BY ORDER OF THE BOARD Chan Tong Wan Executive Director 3 June 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lim (Telephone: 65-6221 5590) at 79 Anson Road #15-03 Singapore 079906.