

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Overseas Regulatory Announcement

This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement of SingXpress Land Ltd, which is listed on the Singapore Exchange Securities Trading Limited and a 52.40% owned subsidiary of Xpress Group Limited.

By Order of the Board
Xpress Group Limited
Chan Tong Wan
Managing Director

Hong Kong, 21 September, 2012

As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter, Mr. Wong Tat Keung and Mr. Chan King Fai.

SINGXPRESS LAND LTD.

(Company Registration No. 198803164K)
(Incorporated in Singapore)

THE CAPITAL REDUCTION EXERCISE TO REDUCE THE ISSUED AND FULLY PAID-UP SHARE CAPITAL OF THE COMPANY (THE "CAPITAL REDUCTION")

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings ascribed to them in the circular dated 9 July 2012 (the "Circular").

The Board of Directors (the "**Board**") of SingXpress Land Ltd. (the "**Company**") refers to the Circular in relation to the Capital Reduction and special resolution (the "**Special Resolution**") passed by shareholders of the Company at the extraordinary general meeting held on 31 July 2012 approving, *inter alia*, the Capital Reduction to reduce and cancel the share capital of the Company which is no longer represented by available assets. The Board is pleased to announce that the Company has complied with all the requirements under Section 78C(1)(a) and (c) of the Companies Act (Cap.50) of Singapore (the "**Act**") and that no application for the cancellation of the Special Resolution has been made.

The Company has accordingly lodged the statements from the Directors pursuant to Section 78E(2) of the Act confirming the same together with a notice containing the reduction information with the Accounting and Corporate Regulatory Authority of Singapore today. The Capital Reduction is therefore effective from today.

By Order of the Board
Chan Tong Wan (Tony)
Executive Director

21 September 2012

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lim (Telephone: 65-6221 5590) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.